

General AnnouncementReference No **MI-090903-68299**

Submitting Merchant Bank : KENANGA INVESTMENT BANK BERHAD
Company Name : **HDM-CARLAW CORPORATION BERHAD (ACE Market)**
Stock Name : CARLAW
Date Announced : 03/09/2009

Type : Announcement
Subject : HDM-CARLAW CORPORATION BERHAD (“HDMC” or “COMPANY”)
Material litigation: Penang High Court – Guaman Sivil No. 22-165-2009

Contents : The Board of Directors of the Company HDMC wishes to announce that HDMC and HDM-Carlaw (Malaysia) Sdn Bhd (“HDMCM”) had on 1 September 2009, received a Writ of Summons and Statement of Claim (Guaman Sivil No. 22-165-2009) in relation to the suit from RHB Bank Berhad (“RHB”). The Writ of Summons and Statement of Claim is for:-

- RM494,942.77 being the outstanding loan amount to RHB Bank Berhad from HDMC as at 22 December 2008;
- Interest at a rate of 3.5% p.a. on top of the original interest rate of the borrowing of 6.50% p.a. (subject to change) to be charged on the outstanding loan amount as at 23 December 2008 until the loan are fully repaid;
- Costs; and
- Any relief that the High Court deem fit.

The Board of Directors of HDMC are in the opinion that the above suit will have material impact on the Company’s financial performance and obligations.

HDMC will make appropriate announcements on the status and proceedings of the legal suit as and when there are updates.

This announcement is dated 3 September 2009.

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