

**General Announcement**Reference No **MI-091028-66548**

Submitting Merchant Bank : KENANGA INVESTMENT BANK BERHAD  
Company Name : **HDM-CARLAW CORPORATION BERHAD (ACE Market)**  
Stock Name : CARLAW  
Date Announced : 28/10/2009

Type : Announcement  
Subject : HDM-CARLAW CORPORATION BERHAD ("HDMC" or "Company")

Monthly announcement on the status of its default pursuant to Guidance Note 5 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

Contents : Reference is made to the Company's First Announcement dated 3 September 2009 (Reference No. MI-090903-62734) whereby the Company announced that it is classified under Guidance Note 5 ("GN5") of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company wishes to provide an update on the status of such default.

Pursuant to Paragraph 3.2(a) of GN5, the Board of Directors of HDMC wishes to announce that the Company is still working to restructure the loans and regularize the interest payable with the lender. The Company is also in the process of finding a suitable buyer for the factory building that they planned to disposed.

Save as disclosed above, there were no other material developments on the status of default since the announcement made on 3 September 2009.

Kenanga Investment Bank Berhad is the sponsor for HDMC.

This announcement is dated 28 October 2009.

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